
Independent Auditor's Report

To The Members of WOKE INDIA FOUNDATION

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **WOKE INDIA FOUNDATION** ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Income and Expenditure, Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our Opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013("the Act") in the manner so required and give true and fair view in conformity with the accounting standards prescribed under section 133 of the Act, read with the Companies (Accounting Standards) Rules ,2021,("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31,2025, and Statement of Income and Expenditure and its Cash Flow Statement for the year ended on that date.

Basis for Opinion

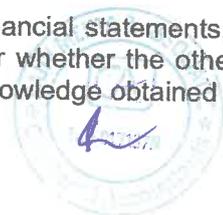
We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's board of directors is responsible for the other information. The other information comprises the information included in the Board's Report but does not include financial statement and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be



materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

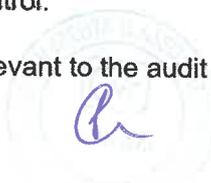
The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also;

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain and understanding of internal control relevant to the audit in order to design audit



procedures that are appropriate in circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

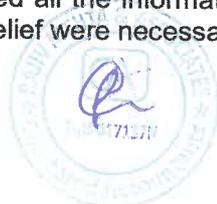
Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

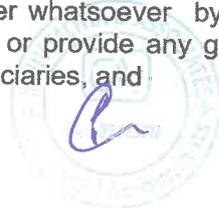
Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company as it is a company licensed under section 8 of the Companies Act 2013.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Income and Expenditure and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
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- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Accounting Standards) Rules, 2021.
- e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the company is exempted from such reporting vide Notification No. G.S.R. 583(E) issued by Ministry of Corporate Affairs.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to accounts, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entity, including foreign entity ("Funding parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, and



- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under clause (a) and (b) contain any material misstatement.
- v. The company has neither declared nor paid any dividend during the year.
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- vi. Based on our examination, which included test checks, the Company has used accounting softwares systems for maintaining its books of account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software systems. Further , during the course of our audit we did not come across any instance of the audit trail feature being tampered with and audit trail has been preserved by the Company as per the statutory requirements for record retention.



For Rajiv Mehta & Associates
Chartered Accountants
Firm Reg. No.: 017137N

Rajiv Mehta

Rajiv Mehta
(Proprietor)

Membership No. 094091

UDIN: 25094091BMINOV5564

Place: New Delhi
Date: 31.05.2025

WOKE INDIA FOUNDATION
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(₹ in Hundreds)

	Particulars	Note	Current Year 2025	Current Year 2024
A.	Cash Flow From Operating Activities			
	Excess of Income over expenses		(30,365.85)	(20,292.53)
	Adjustment For:			
	Depreciation and amortization		246.16	34.57
	Preliminary Expenses		-	-
	Operating Profit Before Working Capital Changes		(30,119.69)	(20,257.96)
	Adjustment for:			
	Increase in Other Receivables		(781.82)	(2,414.02)
	Increase in Other Payables		13,514.60	34,425.08
	Net Cash flow from Operating Activities		(17,386.91)	11,753.10
B.	Cash Flows from Investing Activities			
	Acquisition of Property, Plant and Equipment		(1,806.00)	-
	Net Cash flow from Investing Activities		(1,806.00)	-
C.	Cash Flows from Financing Activities			
	Issue of Share Capital		-	-
	Net Cash flow from Financing Activities		-	-
D.	Net Changes in Cash and Cash Equivalents (A+B+C)		(19,192.91)	11,753.10
E.	Cash and Cash Equivalents at Beginning of the Year		19,494.88	7,741.78
F.	Cash and Cash Equivalents at End of the Year		301.97	19,494.88

Significant accounting policies
The accompanying notes are integral part of these Financial Statements
As per our attached report of even date

2

For Rajiv Mehta & Associates
Chartered Accountants
Firm Reg. No: 017137N

For and on behalf of Board of Directors

Rajiv Mehta

Rajiv Mehta
(Proprietor)
Membership No. 094091



Place: New Delhi
Date: 31.05.2025

UDIN: 25094091BMINOV5564

Randeep Hundal

Randeep Hundal
(Managing Director)
DIN: 01887587

Place: New Delhi
Date: 31.05.2025

Uday Pal Singh

Uday Pal Singh
(Director)
DIN: 01716503

Place: New Delhi
Date: 31.05.2025

WOKE INDIA FOUNDATION
BALANCE SHEET AS AT MARCH 31, 2025

(₹ in Hundreds)

PARTICULARS	Note	AS AT 31.03.2025	AS AT 31.03.2024
<u>I. EQUITY AND LIABILITIES</u>			
<u>EQUITY</u>			
<u>Shareholder's Funds</u>			
Share Capital	3	1,000.00	1,000.00
Reserves and Surplus	4	(60,914.49)	(30,548.64)
<u>LIABILITIES</u>			
<u>Non Current Liabilities</u>			
CSR Fund	5	13,720.21	20,979.11
<u>Current Liabilities</u>			
Trade payables	6	-	-
total outstanding dues of micro enterprises and small enterprises		-	-
total outstanding dues of Creditors other than micro enterprises and small enterprises		-	106.20
Other Current Liabilities	7	51,310.63	30,430.93
Total		5,116.35	21,967.60
<u>II. ASSETS</u>			
<u>Non Current Assets</u>			
<u>Property, Plant And Equipment and Intangible Assets</u>			
Property, Plant and Equipment	8	1,618.54	58.70
Intangible Assets		-	-
<u>Other Non-Current Assets</u>			
		-	-
<u>Current Assets</u>			
Cash and cash equivalents	9	301.97	19,494.88
Short term loans and advances	10	3,195.84	2,414.02
Total		5,116.35	21,967.60

Significant accounting Policies
The accompanying notes are an integral part of these financial statements
As per our attached report of even date

2

For Rajiv Mehta & Associates
Chartered Accountants
Firm Reg. No.:017137N

Rajiv Mehta

Rajiv Mehta
(Proprietor)
Membership No. 094091

Place: New Delhi
Date: 31.05.2025

UDIN: 25094091BMINOV5564



For and on behalf of Board of Directors

Randeep Hundal *Uday Pal Singh*

Randeep Hundal
(Director)
DIN: 01887587

Place: New Delhi
Date: 31.05.2025

Uday Pal Singh
(Director)
DIN: 01716503

Place: New Delhi
Date: 31.05.2025

WOKE INDIA FOUNDATION
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2025

(₹ in Hundreds)

Particulars	Note	YEAR ENDED	YEAR ENDED
		31.03.2025	31.03.2024
Income:			
CSR Fund	11	23,452.76	2,347.39
Grants and donation received	12	10,000.00	50.00
Other Income	13	101.85	-
I. Total Income		33,554.61	2,397.39
Expenses:			
CSR Expenses	14	23,452.76	2,347.39
Donation and Other Social welfare Expenses	15	5,702.93	727.68
Employee Benefit Expenses	16	17,536.20	12,620.85
Finance Cost	17	5.31	3.54
Depreciation and Amortization Expenses		246.16	34.57
Other Expenses	18	16,977.10	6,955.89
II. Total Expenses		63,920.46	22,689.92
III. Surplus/(Deficit) before exceptional and extraordinary items and tax (I-II)		(30,365.85)	(20,292.53)
IV. Exceptional items and extraordinary items		-	-
V. Surplus/(Deficit) before tax (III-IV)		(30,365.85)	(20,292.53)
VI. Tax Expense:			
Current Tax		-	-
Deferred Tax		-	-
Prior Year		-	-
VII. Surplus/(Deficit) for the period from continuing operations(V-VI)		(30,365.85)	(20,292.53)

Significant accounting Policies 2
 The accompanying notes are an integral part of these financial statements
 As per our attached report of even date

For Rajiv Mehta & Associates
Chartered Accountants
Firm Reg. No.:017137N

For and on behalf of Board of Directors

Rajiv Mehta

Rajiv Mehta
(Proprietor)
Membership No. 094091



Randeep Hundal

Randeep Hundal
(Director)
DIN: 01887587

Place: New Delhi
Date: 31.05.2025

Uday Pal Singh

Uday Pal Singh
(Director)
DIN: 01716503

Place: New Delhi
Date: 31.05.2025

Place: New Delhi
Date: 31.05.2025

UDIN: 25094091BMINDV5564

WOKE INDIA FOUNDATION

Notes to the financial statements AS AT 31.03.2025

Note 3 : Share Capital

Particulars	₹ in Hundreds)	
	AS AT 31.03.2025	AS AT 31.03.2024
Authorised Share Capital		
10,000 Equity Shares of Rs. 10/- Each	1,000.00	1,000.00
Issued, Subscribed & Paid-up Share Capital		
10,000 Equity Shares of Rs. 10/- Each	1,000.00	1,000.00
TOTAL	1,000.00	1,000.00

Reconciliation of share capital at the beginning and close of the accounting period :

Particulars	Number of Equity Shares	(₹ in Hundreds)
		Amount (In Rs)
Shares outstanding at the beginning of the year	10,000.00	1,000.00
Shares issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	10,000.00	1,000.00
TOTAL	10,000.00	1,000.00

Shareholders holding more than 5% shares in the Company :

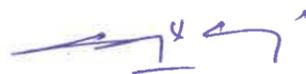
Name of Shareholder	AS AT 31.03.2025		AS AT 31.03.2024	
	No. of Equity shares held	Percentage of Holding(%)	No. of Equity shares held	Percentage of Holding(%)
Equity shares of 10/- each fully paid Innovision Limited	9,998	99.98	9,998	99.98
TOTAL	9,998	99.98	9,998	99.98

Shares held by Promoters at the end of the year 31.03.2025:

Name of Promoter	No. of Equity shares held	Percentage of Holding(%)	Change during the year (%)
	Equity shares of 10/- each fully paid Innovision Limited	9,998	99.98
Randeep Hundal	1	0.01	-
Uday Pal Singh	1	0.01	-
TOTAL	10,000	100	

Shares held by Promoters at the end of the year 31.03.2024:

Name of Promoter	No. of Equity shares held	Percentage of Holding(%)	Change during the year (%)
	Equity shares of 10/- each fully paid Innovision Limited	9,998	99.98
Randeep Hundal	1	0.01	-
Uday Pal Singh	1	0.01	-
TOTAL	10,000	100	

WOKE INDIA FOUNDATION

Note 4: Reserves and Surplus

Particulars	₹ in Hundreds	
	AS AT 31.03.2025	AS AT 31.03.2024
Opening Balance	(30,548.64)	(10,256.11)
Add: Amount transferred from income and expenditure account	(30,365.85)	(20,292.53)
TOTAL	(60,914.49)	(30,548.64)

Note 5: CSR Fund

Particulars	₹ in Hundreds	
	AS AT 31.03.2025	AS AT 31.03.2024
Fund Received for Specific CSR Expenditure	13,720.21	20,979.11
TOTAL	13,720.21	20,979.11

Note 6: Trade Payables

Particulars	₹ in Hundreds	
	AS AT 31.03.2025	AS AT 31.03.2024
Total Outstanding dues of micro enterprises and small enterprises	-	-
Total Outstanding dues of Creditors other than micro enterprises and small enterprises	-	106.20
TOTAL	-	106.20

Trade Payables as at 31.03.2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
Trade Payables	-	-	-	-	-	-
MSME	-	-	-	-	-	-
Others	-	-	-	-	-	-
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-
Total	-	-	-	-	-	-

Trade Payables as at 31.03.2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
Trade Payables	-	-	-	-	-	-
MSME	-	-	-	-	-	-
Others	106.20	-	-	-	-	106.20
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-
Total	106.20	-	-	-	-	106.20

Note 7: Other Current Liabilities

Particulars	₹ in Hundreds	
	AS AT 31.03.2025	AS AT 31.03.2024
Expenses Payable	1,326.46	1,163.10
Duties & Taxes	20.22	200.00
Advances- INNOVISION LIMITED	49,963.95	29,067.83
TOTAL	51,310.63	30,430.93

Ram Singh

19/7

Note 8

Property, Plant & Equipment

WOMEN INDIA FOUNDATION

Particulars	Gross Block			Depreciation			Net Block	
	As on 31.03.2024	Additions	As on 31.03.2025	Reversed	As on 31.03.2025	During the year	As on 31.03.2025	As on 31.03.2024
Office Equipment	78.00	1,806.00	1,884.00	-	-	238.69	286.86	1,597.14
Electrical Goods	47.20	-	47.20	-	-	7.47	25.80	21.40
TOTAL	125.20	1,806.00	1,931.20	-	-	246.16	312.66	1,618.54
								58.70

Ranjana Singh

WOKE INDIA FOUNDATION

Notes to the financial statements for the YEAR ENDED 31.03.2025

Note 9: Cash & Cash Equivalents

Particulars	₹ In Hundreds	
	AS AT 31.03.2025	AS AT 31.03.2024
Cash Balance	-	-
Current Account	301.97	19,494.88
TOTAL	301.97	19,494.88

Note 10: Short Term Loans & Advances

Particulars	₹ In Hundreds	
	AS AT 31.03.2025	AS AT 31.03.2024
Advance to Creditor	2,863.16	2,360.00
Advance to Staff	318.94	41.51
Prepaid Expenses	13.74	12.51
TOTAL	3,195.84	2,414.02

Note 11: CSR Fund

Particulars	₹ In Hundreds	
	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
Fund for Specific CSR Activities	23,452.76	2,347.39
TOTAL	23,452.76	2,347.39

Note 12: Grant and Donation Received

Particulars	₹ In Hundreds	
	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
Donation Received	10,000.00	50.00
TOTAL	10,000.00	50.00

Note 13: Other Income

Particulars	₹ In Hundreds	
	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
Interest Income	101.85	-
TOTAL	101.85	-

Note 14: CSR Project Expenses

Particulars	₹ In Hundreds	
	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
Social Welfare Project	-	2,347.39
Skill Project	19,600.00	-
Anganwadi Project	2,148.84	-
Cleanliness Project	1,703.92	-
TOTAL	23,452.76	2,347.39

Note 15: Donation and Other Social Welfare Expenses

Particulars	₹ In Hundreds	
	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
Donation Expense	897.21	727.68
Other Social Welfare Expenses	4,805.72	-
TOTAL	5,702.93	727.68

Note 16: Employee Benefit Expenses

Particulars	₹ In Hundreds	
	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
Salaries	16,568.60	12,568.10
Staff Welfare	967.60	52.75
TOTAL	17,536.20	12,620.85

Note 17: Finance Cost

Particulars	₹ In Hundreds	
	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
Bank Charges	5.31	3.54
TOTAL	5.31	3.54

Note 18: Other Expenses

Particulars	₹ In Hundreds	
	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
Advertisement	4,686.38	3,479.28
Interest on TDS	42.00	1.80
Professional & Legal Expense	-	14.60
Audit Fees	826.00	708.00
Fees & taxes	492.00	284.00
Event Expenses	4,334.55	522.67
Printing & Stationery	1,337.37	515.82
Conveyance & Travelling	2,618.60	356.49
Membership & Subscription	226.75	177.64
Office Expenses	1,225.99	680.86
Courier Exp.	-	1.48
Dividial Exp.	64.50	189.25
Housekeeping Expenses	101.47	-
Repair & Maintenance	995.16	14.40
Miscellaneous expenses	26.33	-
TOTAL	16,977.10	6,955.89

(Handwritten signatures and initials)

WOKE INDIA FOUNDATION

Notes to the financial statements for the year ended 31.03.2025

Note No. 1 : COMPANY BACKGROUND

Woke India Foundation is a company licensed under section 8 of Companies Act 2013 incorporated on 22.01.2021, having its registered office at 68/273, FF,Nr. Saini Restaurent Gali, Sukhrali,M.G.Road, Gurugram, Haryana-122001. The Company's main objectives are to promote,support , channelise, undertake charitable work irrespective of caste, religion, community and economic status, essentially for philanthropic purposes.
WOKE INDIA FOUNDATION is subsidiary of Innovision Limited.

Note No. 2 BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND SIGNIFICANT POLICIES

2.1 METHOD OF ACCOUNTING

- a) The Company follows the historical cost convention on going concern and generally accepted accounting policies in prepration of the financial statements.
- b) The Company follows the accrual system of accounting in preparation of accounts.

2.2 PROPERTY,PLANT AND EQUIPMENT

Property, plant and equipments are stated at cost reduced by depreciation provided in the books. Cost includes expenses incidental to the installation of assets, attributable borrowing costs and exchange differences.

2.3 DEPRECIATION/ AMORTISATION

Depreciation on property, plant and equipment has been provided on the written down value method as per the useful life after considering residual value 5% prescribed in Schedule II to the Companies Act, 2013.

2.4 USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

2.5 Income Recognition

CSR funds received for CSR Projects are recognized as income to the extent the fund condition has been met and fund utilized during the year. Unutilised specific fund is reflected under CSR Fund.

Particulars	Amount (₹ in Hundreds)	Amount (₹ in Hundreds)
	31.03.2025	31.03.2024
FUND received towards CSR activities	16,193.86	16,823.03
Add: Brought forward	20,979.11	6,503.47
Total Fund for CSR Activities	37,172.97	23,326.50
Less: CSR Expenditure during the year	23,452.76	2,347.39
Unutilised CSR Fund	13,720.21	20,979.11

2.6 Income Tax

Provision of income tax and deferred tax has not been made in accounts, as the company has been recognised and registered under Section 8 of Company Act, 2013 and section 12-AA of the Income Tax Act, 1961

2.7 Fund Received

	Amount (₹ in Hundreds)	Amount (₹ in Hundreds)
	31.03.2025	31.03.2024
CSR FUNDS		
FUND received and utilized towards CSR activities : from holding company Innovision Limited during the year.	16,193.86	16,823.03
Add: Brought forward	62,297.03	45,474.00
Total	78,490.89	62,297.03
Less: CSR Expenditure during the years	64,770.68	41,317.92
Balance	13,720.21	20,979.11

GRANTS AND DONATIONS

Donations Received during the year	10,000.00	50.00
Donations Paid	897.21	727.68



2.8 **Related party disclosures**

Transaction with Related Party

Particulars	Amount (₹ in Hundreds)	
	31.03.2025	31.03.2024
FUND received towards CSR activities from holding company Innovision Limited.	16,193.86	16,823.03
Advances from Holding company Innovision Limited	49,963.95	29,067.83
Donation Received from Holding company Innovision Limited	10,000.00	-
Expenses incurred on behalf of Holding company Innovision Limited	20,044.33	-

2.9 **PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

A provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to present value and are determined best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and are adjusted to reflect the current best estimates. Contingent liabilities are not recognized but are disclosed in the Notes. Contingent Assets are not recognized in the financial statements.

2.10 **CASH FLOW STATEMENT**

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. Cash flows for the year are classified by operating, investing and financing activities.

2.11 **EMPLOYEE BENEFITS**

No employee retirement benefit scheme has been provided.

2.12 **ADDITIONAL INFORMATION**

The Ratios applicable to the company alongwith the requisite details are disclosed as follows:

RATIOS	Numerator	Denominator	As At 31st March 2025	As At 31st March 2024	% Variance
Current Ratio(in times)	Current Assets	Current Liabilities	0.07	0.72	-90.28%
Reason: The current assets are comparatively lower in current financial year to last financial year.					
Debt-Equity Ratio(in times)	Total Debt	Shareholder's Equity	NA	NA	
Debt service Coverage Ratio(in times)	Earnings Available for Debt Service(Profit after Tax + Depreciation+Finance Cost)	Debt Service(Interest Expense+Principal Repayments made during the period)	NA	NA	
Return on Equity Ratio(in %)	Net Profit After Taxes	Average Shareholder's Equity	-3037.00%	-2029.25%	49.66%
Reason: The expenses during the year has been increased comparatively to last financial year.					
Trade Receivables Turnover ratio(in times)	Revenue from Operations(Net Credit Sales)	Average Trade Receivable	NA	NA	
Trade Payable Turnover Ratio(in times)	Purchases of services and other expenses	Average Trade Payables	NA	NA	
Net Capital Turnover Ratio(in times)	Revenue from Operation	Working Capital(Current Assets-Current Liabilities)	-0.70	-0.28	149.88%
Reason: The current assets are comparatively lower in current financial year to last financial year.					
Net Profit Ratio(in %)	Net Profit After Taxes	Revenue from Operation	-90.77%	-846.44%	-89.28%
Reason: The receipts has increased during the year comparatively to last financial year.					
Return on Capital Employed(in %)	Earning Before Interest & Taxes	Capital Employed(Net Worth + Borrowings)	50.68%	69.00%	-26.55%
Reason: The receipts has increased during the year comparatively to last financial year.					
Return on Investment(In %)	Earning before interest and taxes	Total Assets	-593.51%	-92.37%	542.53%
Reason: The total assets are lower as compared to last financial year.					

The variance by more than 25% as compared to the preceding year,if any are explained above.
Ratios which are not applicable to company being in service sector are not given above.

2.13 ADDITIONAL REGULATORY INFORMATION

- 2.13.1** a) The company has neither advanced, loaned nor invested funds (either borrowed funds or share premium or any other sourced or kind of funds) to any other person(s) or entity(ies) including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise), that the intermediary shall
(i) directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

- b) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate Beneficiaries) or
(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

2.13.2 Previous year figures have been regrouped/recast wherever necessary.

2.13.3 Current and Previous Year figures of the financial statements are rounded off in Hundreds.

2.13.4 Audit Fee

Particulars	Amount (₹ in Hundreds)	
	31.03.2025	31.03.2024
Audit Fee	826.00	708.00

2.13.5 Contingent Liabilities

No provisions for Contingent Liabilities has been provided.

2.13.6 There is no Capital-Work-in-Progress as on the Balance Sheet Date.

2.13.7 There is no Intangible assets under development.

2.13.8 No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (prohibition) Act, 1988

2.13.9 The company is not declared wilful defaulter by any bank or financial institution or other lender.

2.13.10 The company has no transaction with companies struck off under section 248 of the companies Act, 2013.

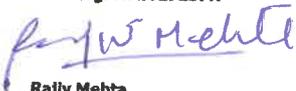
2.13.11 The company does not have any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

2.13.12 There is no scheme of arrangement approved by the competent authority.

2.13.13 The company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of the Income Tax Act, 1961).

As per our attached report of even date

For Rajiv Mehta & Associates
Chartered Accountants
Firm Reg. No.: 017137N



Rajiv Mehta
(Proprietor)
Membership No. 094091



Place: New Delhi
Date: 31.05.2025

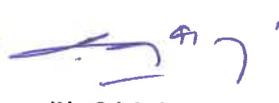
UDIN: 25094091BMINOV5564

For and on behalf of Board of Directors



Randeep Hundal
(Director)
DIN: 01887587

Place: New Delhi
Date: 31.05.2025



Uday Pal Singh
(Director)
DIN: 01716503

Place: New Delhi
Date: 31.05.2025