

VETTED CONSULTANT PRIVATE LIMITED

Notes to the financial statements for the year ended 31.03.2025

Note : 1 Significant Accounting Policies

i) CORPORATE INFORMATION

VETTED CONSULTANT PRIVATE LIMITED is a private limited company was incorporated on 27.01.2022, having its registered office at 1/209 Sadar Bazar, Delhi Cantt, New Delhi-110010 engaged in the business of manpower consultancy, manpower outsourcing, HR Solutions and payroll accounting.

ii) METHOD OF ACCOUNTING

a) The Company follows the historical cost convention and generally accepted accounting policies in preparation of the financial statements.

b) The Company follows the accrual system of accounting in preparation of accounts.

iii) USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

iv) REVENUE RECOGNITION

Income is recognised on accrual basis.

v) PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

a) There is nil Property, Plant and Equipment and Intangible Assets during the year.

vi) DEPRECIATION/AMORTISATION

a) No Depreciation/Amortisation has been provided in the absence of Property, Plant and Equipment and Intangible Assets during the year.

vii) INVESTMENTS

There is no investment by the company.

viii) EMPLOYEE BENEFITS

Employee benefits has been provided wherever applicable.

ix) IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. The impairment loss is charged to the Statement of Profit & Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

x) BORROWING COSTS

Borrowing Cost attributable to acquisition of Property, Plant and Equipment are capitalized as part of the cost of that asset, till the asset is put to use. Other borrowing costs are recognized as an expense in the period in which these are incurred.

xi) TAXES ON INCOME

Income tax expense comprises Current Income Tax and Deferred Tax Charge. Current Income Tax is determined as the amount of tax payable in respect of taxable income for year based on applicable Income Tax Laws for the year.

During the year the company has followed the Accounting Standard 22 (Accounting for taxes on Income) issued by the Institute of Chartered Accountants of India. As a result the company has charged Deferred Tax Asset/Liability of Rs. Nil due to timing differences.



xii) **PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

A provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to present value and are determined best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and are adjusted to reflect the current best estimates. Contingent liabilities are not recognized but are disclosed in the Notes. Contingent Assets are not recognized in the financial statements.

xiii) **EARNING PER SHARE**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

Particulars	YEAR ENDED	YEAR ENDED
	31.03.2025	31.03.2024
Profit for the Year (₹ hundreds)	(291.21)	(1,460.37)
Number of weighted average shares considered for calculating basic earnings per share	10,000.00	10,000.00
Add: Dilutive Effect	-	-
Number of weighted average shares considered for calculating diluted earnings per share	10,000.00	10,000.00
Earning Per Equity Share(par value of ₹ 10 per share)		
Basic (₹)	(2.91)	(14.60)
Diluted (₹)	(2.91)	(14.60)

xiv) **Related Party Disclosures**

Particulars	2024-25	2023-24
	(₹ in Hundreds)	(₹ in Hundreds)
Sale of services to Related Party		
Innovision Limited	-	1.75
Trade Advance from Related Party		
Innovision Limited	27,543.77	24,462.69

xv) **The Ratios applicable to the company along with the requisite details are disclosed as follows:**

RATIOS	Numerator	Denominator	As At 31st March 2025	As At 31st March 2024	Variance
Current Ratio(in times)	Current Assets	Current Liabilities	0.27	0.20	35%
Reason: The Current assets has increased comparatively hence ratio has improved.					
Debt-Equity Ratio(in times)	Total Debt	Shareholder's Equity	NA	NA	NA
Debt service Coverage Ratio(in times)	Earnings Available for Debt Service(Profit after Tax + Depreciation+Finance Cost)	Debt Service(Interest Expense+Principal Repayments made during the period)	NA	NA	NA
Return on Equity Ratio(in %)	Net Profit After Taxes	Average Shareholder's Equity	NA	NA	NA
Trade Receivables Turnover ratio(in times)	Revenue from Operations(Net Credit Sales)	Average Trade Receivable	6.95	5.71	22%
Trade Payable Turnover Ratio(in times)	Purchases of services and other expenses	Average Trade Payables	4.43	8.97	-51%
Reason: The payments to vendors have been delayed.					
Net Capital Turnover Ratio(in times)	Revenue from Operation	Working Capital(Current Assets-Current Liabilities)	-0.18	-0.19	-5%
Net Profit Ratio(in %)	Net Profit After Taxes	Revenue from Operation	-8%	-37%	-78%
Reason: The revenue expenditure has been decreased.					
Return on Capital Employed(in %)	Earning Before Interest & Taxes	Capital Employed(Net Worth + Borrowings)	NA	NA	NA
Return on investment(in %)	Earning before interest and taxes	Total Assets	-4.00%	-28.99%	-86%
Reason: The Total Assets has been increased.					

The variance by more than 25% as compared to the preceding year, if any are explained above. Ratios which are not applicable to company being in service sector are not given above.

- xvi) a) The company has neither advanced, loaned nor invested funds(either borrowed funds or share premium or any other sourced or kind of funds) to any other person(s) or entity(ies) including foreign entities(Intermediaries) with the understanding(whether recorded in writing or otherwise), that the intermediary shall
- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company(Ultimate Beneficiaries) or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- b) The company has not received any fund from any person(s) or entity(ies), including foreign entities(Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like on behalf of the Uitimate Beneficiaries.

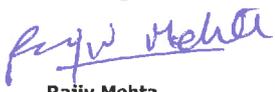
- xvii) a) The figures of the financial statements are rounded off in Hundreds.
b) Previous year figures have been regrouped/recast wherever necessary.

Audit Fees	2024-25	2023-24
	(₹ in hundreds)	(₹ in hundreds)
	500.00	500.00

- xix) There is no Capital-Work-in-Progress as on the Balance Sheet Date.
- xx) There is no Intangible assets under development.
- xxi) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (prohibition)Act,1988
- xxii) The company is not declared wilful defaulter by any bank or financial institution or other lender.
- xxiii) The company has no transaction with companies struck off under section 248 of the companies Act,2013.
- xxiv) The company does not have any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.
- xxv) *There is no scheme of arrangement approved by the competent authority.*

As per our attached report of even date

For Rajiv Mehta & Associates
Chartered Accountants
Firm Reg. No.:017137N



Rajiv Mehta
(Proprietor)
Membership No. 094091



Place: New Delhi
Date: 25.09.2025

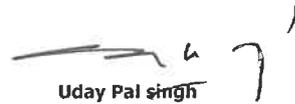
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For and on behalf of Board of Directors



Randeep Hundal
(Director)
DIN:01887587

Place: New Delhi
Date: 25.09.2025



Uday Pal Singh
(Director)
DIN:01716503

Place: New Delhi
Date: 25.09.2025